

COUNTY OF FAIRFAX, VIRGINIA

**Combined Statement of Cash Flows - All Proprietary Fund Types
and Discretely Presented Component Units**

For the fiscal year ended June 30, 2000

	Enterprise (1)	Internal Service (2,3)	Totals Primary Government (memorandum only)
Cash flows from operating activities:			
Operating income (loss)	\$ 12,637,015	2,791,588	15,428,603
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation and amortization	21,235,468	5,905,215	27,140,683
Changes in operating assets and liabilities:			
(Increase) decrease in accounts receivable	-	65,691	65,691
(Increase) decrease in intergovernmental receivables	551,000	(80)	550,920
(Increase) decrease in due from Primary Government	-	-	-
(Increase) decrease in interfund receivables	-	276,512	276,512
(Increase) decrease in inventories of supplies	(38,483)	(49,962)	(88,445)
(Increase) decrease in prepaid items and other assets	-	1,300	1,300
Increase (decrease) in accounts payable and accrued liabilities, net of interest	(336,202)	(1,209,279)	(1,545,481)
Increase (decrease) in contracts payable	4,349,911	-	4,349,911
Increase (decrease) in interfund payables	-	24,883	24,883
Increase (decrease) in deferred revenue	-	-	-
Increase (decrease) in deposits held in trust	-	-	-
Total adjustments to operating income (loss)	25,761,694	5,014,280	30,775,974
Net cash provided (used) by operating activities	38,398,709	7,805,868	46,204,577
Cash flows from non-capital financing activities:			
Intergovernmental revenue received	-	-	-
Receipts from other funds	-	6,679,425	6,679,425
Transfers to other funds	-	-	-
Net cash provided by non-capital financing activities	-	6,679,425	6,679,425
Cash flows from capital and related financing activities:			
Intergovernmental revenue received	1,934,936	-	1,934,936
Principal payments on sewer revenue bonds	(3,610,000)	-	(3,610,000)
Principal payments on housing related bonds, notes and loans	-	-	-
Principal payments on capital leases and installment purchases	-	(1,084,662)	(1,084,662)
Interest payments on sewer revenue bonds	(9,609,885)	-	(9,609,885)
Interest payments on housing related bonds, notes and loans	-	-	-
Interest payments on capital leases and installment purchases	-	(69,678)	(69,678)
Proceeds from issuance of housing-related notes and loans	-	-	-
Other financing activities	-	-	-
Proceeds from sale of fixed assets	16,637	758,124	774,761
Purchase of fixed assets	(29,582,242)	(12,192,341)	(41,774,583)
Acquisition of purchased capacity	(37,899,169)	-	(37,899,169)
Contributions received	-	-	-
Net cash (used) by capital and related financing activities	(78,749,723)	(12,588,557)	(91,338,280)
Cash flows from investing activities:			
Withdrawals from restricted investments (net)	(523,188)	-	(523,188)
Investment in obligations of authorities of the Commonwealth of Virginia	(12,750,000)	-	(12,750,000)
Interest received	16,559,647	1,722,866	18,282,513
Net cash provided by investing activities	3,286,459	1,722,866	5,009,325
Net increase (decrease) in cash and cash equivalents	(37,064,555)	3,619,602	(33,444,953)
Cash and cash equivalents, July 1, 1999, as restated	306,351,284	60,681,049	367,032,333
Cash and cash equivalents, June 30, 2000	\$ 269,286,729	64,300,651	333,587,380

(1) Capital contributions and donations of property, plant and equipment amounted to \$6,872,282 for the Enterprise Fund.

(2) Borrowing under capital leases and installment purchases amounted to \$673,000 for the Internal Service Funds.

(3) Certain fixed asset transfers between an internal service fund of the Primary Government and Public Schools amounted to \$4,350,958.

(4) Reconciliation of cash and cash equivalents as of June 30, 2000 for the Public Schools component unit:

Proprietary fund type, as shown above	\$ 44,631,927
Governmental fund types	140,233,614
Fiduciary fund type	13,803,295
Total for Public Schools, as per Exhibit A-7	<u>\$ 198,668,836</u>

See accompanying notes to financial statements.

Exhibit A-4

Component Units		Totals Reporting Entity
Public Schools (4)	Redevelopment and Housing Authority	(memorandum only)
6,342,920	(26,280,569)	(4,509,046)
-	4,873,471	32,014,154
(607,368)	4,263,976	3,722,299
-	-	550,920
-	383,557	383,557
(302,225)	-	(25,713)
(99,656)	-	(188,101)
-	74,610	75,910
55,846	167,146	(1,322,489)
-	-	4,349,911
732,233	-	757,116
1,239,912	117,988	1,357,900
-	(221,231)	(221,231)
1,018,742	9,659,517	41,454,233
7,361,662	(16,621,052)	36,945,187
-	22,713,939	22,713,939
221,598	3,121,959	10,022,982
-	(3,121,959)	(3,121,959)
221,598	22,713,939	29,614,962
-	3,381,153	5,316,089
-	-	(3,610,000)
-	(3,249,583)	(3,249,583)
-	-	(1,084,662)
-	-	(9,609,885)
-	(3,796,599)	(3,796,599)
-	-	(69,678)
-	6,826,426	6,826,426
-	(325,363)	(325,363)
-	-	774,761
-	(9,160,862)	(50,935,445)
-	-	(37,899,169)
-	1,456,332	1,456,332
-	(4,868,496)	(96,206,776)
-	(1,021,855)	(1,545,043)
-	-	(12,750,000)
724,627	1,122,916	20,130,056
724,627	101,061	5,835,013
8,307,887	1,325,452	(23,811,614)
36,324,040	22,303,392	425,659,765
44,631,927	23,628,844	401,848,151